

Budgeting at home

Today we have been learning about regular household expenses such as rent, council tax, utility bills and food as part of a household budget. To help with understanding these we have then all created a simple monthly budget planner, looking at a payslip with pay and deductions to work out if our fictional character is earning enough to balance his budget.

Ideas to talk about

Take a walk around where you live and photograph/talk about things that you see in your community that might be paid for from tax money. Consider which of these they think are good uses of tax money and why

Discuss how you might as a family reduce your household's usage and bills for example by turning off lights when you leave a room

Help your child to understand some of the words that we use in budgeting at home

