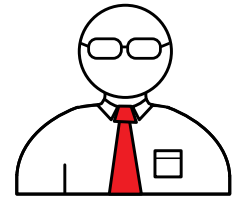


Billy's monthly payslip



Fill in the missing amounts in the boxes below on Billy's payslip:

Employee		Date	National Insurance Number	
Billy Johnson 33 Underwood Lane London UK		01/12/2018	LT 892155 Z	
Payments	Units	Rate (£)	Amount (£)	
Basic pay	1 month	2500	<input type="text"/>	
Overtime	10 hours	10 per hour	<input type="text"/>	
Total gross pay			<input type="text"/>	
Deductions				
Income tax @20%			520	
National Insurance contributions			50	
Total net pay (gross pay - deductions)			<input type="text"/>	

Definitions

Label each of these on the payslip above

- 1 National Insurance Number**
Unique number everyone receives when they turn 16 years old.
- 2 Basic pay**
Your pay when you work your normal agreed hours.
- 3 Overtime**
Extra hours you work for extra pay.
- 4 Rate**
Your hourly or monthly salary.
- 5 Gross pay**
Your total pay before any deductions.
- 6 Deductions**
Amounts that are taken from the gross pay (such as income tax and national insurance contributions).
- 7 Income tax**
Paid to the government and used to pay for public services such as hospitals and schools.
- 8 National Insurance contributions**
Paid to the government and used to pay for benefits such as Universal Credit and the state pension.*
- 9 Net pay**
The amount of pay left after deductions. This is often called 'take-home' pay.

*Universal Credit: A payment to help with living costs which you might be able to get if you're on a low income or out of work.

State pension: A payment from the government that you can get after you have retired.