

Making Wise Choices

Choices about spending and saving

Today we have been learning about the difference between something we 'need' in order to survive and something we 'want' but which isn't essential. We have talked about sometimes making difficult choices because we can't always afford everything we want. And we have also considered the things that we value, like personal or sentimental items, that don't cost money.

Things you can do at home

- ◆ Take your child food shopping with you and have conversations about the items that you need and the items that you want. Talk about unseen costs that you have to pay like electricity, gas and the TV Licence.



- ◆ Help your child to understand value for money by seeing if they can tell the difference between a branded product and a cheaper alternative.

- ◆ Help your child understand the different words that we use when we buy things.

money

need

choose

cost

afford

want

luxury

essential

budget

priority

value